



**ward
wizard**

Foods and Beverages Limited
(Formerly known as Vegetable Products Limited)

Ref: WFBL/BSE/FINANCIAL RESULTS/DEC-Q3/2023

Date: 08th February, 2023

To,
Department of Corporate Services,
BSE Ltd.,
Ground Floor, P.J Towers,
Dalal Street, Fort,
Mumbai – 4000 001

Scrip Code: 539132

Sub: Submission of Standalone & Consolidated Un-audited Financial Results of the Company for the Third Quarter and Nine Months ended 31st December, 2022

Listing Regulation: Regulation 33 & all other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time.

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held today, i.e. **Wednesday, 08th February, 2023** has considered and approved the Un-audited Financial Results (Standalone) of the Company for the Third Quarter and Nine Months ended 31st December, 2022 of the Current Financial Year 2022-2023.

In this connection, we are submitting herewith the following:

1. Copy of the Un-audited Financial Results (Standalone) of the Company for the Third Quarter and Nine Months ended 31st December, 2022.
2. Copy of the Limited Review Report (LRR) of the Statutory Auditors of the Company, Mahesh Udhvani & Associates, Chartered Accountants, Vadodara, on the above Un-audited Financial Results.

The Board meeting commenced at 04:00 PM & concluded at 04:20 PM.

Kindly take the same on record.

Thanking You,
For Wardwizard Foods and Beverages Limited
(Formerly known as Vegetable Products Limited)

BK Talati

Bhoomi Talati
Company Secretary and Compliance Officer



CIN: L15100WB1953PLC021090

Registered Office: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata-700083, West Bengal

Corporate Office: 418, GIDC Estate, POR, Ramangamdi, Vadodara-391243

Email ID: compliance@wardwizardfoods.com | **Website:** www.wardwizardfoods.com | **Compliance No:** +91 6355426350



Limited Review Report on the Unaudited Standalone Financial Results of Wardwizard Foods And Beverages Limited (Formerly Known as Vegetable Products Limited) for quarter and nine months ended on December 31, 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to

The Board of Directors

WARDWIZARD FOODS AND BEVERAGES LIMITED

(FORMERLY KNOWN AS VEGETABLE PRODUCTS LIMITED)

We have reviewed the accompanying statement of unaudited financial results of **Wardwizard Foods And Beverages Limited (Formerly Known as Vegetable Products Limited)** for the Quarter and nine months ended December 31, 2022 ("the Statement") attached herewith.

This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

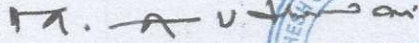
Our conclusion is not modified in respect of this matter.

Other Matters

- The comparative financial information of the Company for the year ended March 31, 2022 prepared in accordance with Ind AS included in this Statement have been audited by the predecessor auditor. The report of the predecessor auditor on this comparative financial information for the period ended December 31, 2021 expressed an unmodified opinion.

Our report on the Statement is not modified in respect of these matters.

For Mahesh Udhwani & Associates
Chartered Accountants
FRN :129738W



Mahesh Udhwani
Partner
M.No.047328
UDIN: 2304732806USTX3879
Place: Vadodara
Date :08/02/2023



WARDWIZARD FOODS AND BEVERAGES LIMITED (FORMERLY KNOWN AS VEGETABLE PRODUCTS LIMITED)
CIN: L15100WB1953PLC021090

Registered Office: Old Nimta Road, Nandan Nagar, Belghoria Kolkata Kolkata WB 700083
 Corp. Office: 418, GIDC Estate, POR, Ramangamdi, Vadodara 391243

E-Mail ID: compliance@wardwizardfoods.com, Website: www.wardwizardfoods.com

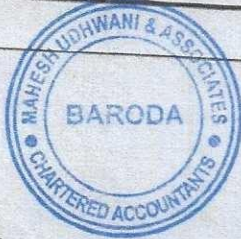
Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2022

	Particulars	(Rupees in Lakhs)					
		Quarter ended			Nine months ended		
		31st December 2022	30th September 2022	31st December 2021	31st December 2022	31st December 2021	31st March 2022
I	Revenue From Operations	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
II	Other income	379.92	129.09	0.00	509.00	0.00	0.00
III	Total Income (I+II)	0.89	2.69	8.13	6.37	25.65	33.59
IV	EXPENSES	380.80	131.78	8.13	515.37	25.65	33.59
	Cost of materials consumed						
	Purchases of Stock-in-Trade	330.27	143.70		473.97	0.00	0.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-107.51	-55.54		-163.05	0.00	0.00
	Employee benefits expense	80.78	14.88	2.85	98.54	7.73	10.58
	Finance costs	0.00	0.00	0.00	0.64	0.00	8.90
	Depreciation and amortization expense	16.07	2.95	0.33	19.38	0.99	1.32
	Power & Fuel	3.24	0.00	0.30	3.49	0.92	1.14
	Other expenses	255.64	12.74	10.42	282.37	20.65	23.89
	Total expenses (IV)	578.49	118.73	13.90	715.33	30.29	45.83
V	Profit/(loss) before exceptional items and tax (I-IV)	-197.69	13.05	-5.77	-199.96	-4.64	-12.24
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	7.94
VII	Profit/(loss) before tax (V-VI)	-197.69	13.05	-5.77	-199.96	-4.64	-20.18
VIII	Tax expense:						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	-197.69	13.05	-5.77	-199.96	-4.64	-20.18
X	Profit/(loss) from discontinued operations						
XI	Tax expense of discontinued operations			0.00	0.00	0.00	0.00
	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) for the period (IX+XII)	-197.69	13.05	-5.77	-199.96	-4.64	-20.18
XIII	Other Comprehensive Income						
XIV	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	-197.69	13.05	-5.77	-199.96	-4.64	-20.18
XV	Paid up Equity Share Capital	1582.40	1092.00	1092.00	1582.40	1092.00	1092.00
	Face Value	1.00	1.00	1.00	1.00	1.00	1.00
	Other equity (Reserves excluding Revaluation Reserves)	0.00	0.00	0.00	0.00	0.00	0.00
XVI	Earnings per equity share (for continuing operation):						4332.45
	(1) Basic	-0.13	0.01	-0.01	-0.16	0.00	-0.02
	(2) Diluted	-0.13	0.01	-0.01	-0.16	0.00	-0.02
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic	-0.13	0.01	-0.01	-0.16	0.00	-0.02
	(2) Diluted	-0.13	0.01	-0.01	-0.16	0.00	-0.02

Notes :

- 1 The Statement of unaudited Financial Result for the Quarter 31st December, 2022 have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their meeting held on 08/02/2022.
- 2 These Financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Company Act, 2013, read with relevant rules issued thereunder.
- 3 The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. There are no qualifications in the audit report.
- 4 The previous period figures have been regrouped/reclassified wherever required to conform to the current year's presentation.
- 6 No Investors complaint remains pending at the quarter ended on 31st December, 2022.
- 7 The Company business activity falls within a Single Operating system. Since the nature of activities being carried out by the Company in such a profit/losses from certain transaction do not necessary occur evenly over the years, result of the Quarter may not be representative of Profit/losses.
- 8 During the period under review the company has taken the business operation and its relevant assets of " Yeppy Foods" and " Saftro Industries Private Limited ", the same is reflected in above results . In view of the same prior period results are not entirely comparable.
- 9 The company has allotted 16,99,40,000 warrants at a price of Rs.5/- per warrant pursuant to Conversion of Convertible Equity Share on preferential basis to the Promoters/Promoter Groups and Strategic Investors not forming part of Promoter Group of the company in terms of SEBI (ICDR) Regulation, 2018(as amended) on 14th September 2022. As on 30.09.2022 out of 84,97,00,000 from Preferential issue, Amount of Rs.37,08,50,001/- was received and as on 31.12.2022 amount of Rs.2,54,74,500/- was received. The amount of Rs.9,93,99,325/- remains unutilized and the same will be utilized in subsequent quarter.

Item Head	Amount of Preferential Allotment (Amount in Rs.)	Amount Utilised (Amount in Rs.)	Total Unutilised amount on 31.12.2022 (Amount in Rs.)
Proceeds from Warrant issue	396,324,501	296,925,176	99,399,325



Place: Vadodara
Date: 08-02-2023

For and behalf of Board WARDWIZARD FOODS AND BEVERAGES LIMITED
(FORMERLY KNOWN AS VEGETABLE PRODUCTS LIMITED)

Shejal
Shejal Mandar Bhalearo
Chairman & Managing Director
DIN: 06453413

Sejal
Sejal Varia
Chief Financial Officer





**ward
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Foods and Beverages Limited
(Formerly known as Vegetable Products Limited)

Date: 08-02-2023

To,
BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Ref: - Wardwizard Foods and Beverages Limited (Formerly known as Vegetable Products Limited)
(Script Code: 539132).

Sub: Statement of Deviation(s) and/or Variation(s) pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR")

Dear Sir/Madam,

Pursuant to SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, issued by SEBI regarding "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc." and pursuant to Regulation 32 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds of the Rights Issue from the objects been stated in the Letter of Offer dated 18th January, 2022. A Nil Statement of Deviation, duly reviewed by the Audit Committee of the Company, is given in "Annexure A".

Kindly take the same on record.

Thanking you,

For Wardwizard Foods and Beverages Limited
(Formerly known as Vegetable Products Limited)

**BHOOMI
KETAN
TALATI**

Digitally signed by BHOO MI KETAN TALATI
DN: cn=BH, postalCode=390002, st=GUJARAT,
j.VADODARA, o=Persons,
serialNumber=769a38c7420009100945314
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personalEmail=402e986bc74519642359308cc
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email=C5BHOO MI KETAN TALATI@GMAIL.COM,
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Date: 2023.02.08 16:22:50 +05'30'

Bhoomi Talati
Company Secretary & Compliance Officer

CIN: L15100WB1953PLC021090

Registered Office: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata-700083, West Bengal

Corporate Office: 418, GIDC Estate, POR, Ramangamdi, Vadodara-391243

Email ID: compliance@wardwizardfoods.com | **Website:** www.vegetableindia.com | **Compliance No:** +91 6355426350

Statement of Deviation / Variation in utilization of funds raised						
Name of listed entity	WARDWIZARD FOODS AND BEVERAGES LIMITED					
Mode of Fund Raising	Preferential Issues					
Date of Raising Funds	Date of Allotment 14 th September 2022					
Amount Raised	39,63,24,501					
Report filed for Quarter ended	31 st December 2022					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	NA					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	NIL					
Comments of the auditors, if any	NIL					
Objects for which funds have been raised and where there has been a deviation, in the following table	We have raised the funds through Convertible Equity Warrants for Working Capital Requirements, General Corporate Purpose, Marketing & Branding, Investment in Group Companies, Plant & Machinery					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any

Note: The company has allotted 16,99,40,000 warrants at a price of Rs.5/- per warrant pursuant to Conversion of Convertible Equity Share on preferential basis to the Promoters/Promoter Groups and Strategic Investors not forming part of Promoter Group of the company in terms of SEBI (ICDR) Regulation,2018(as amended) on 14th September 2022. As on 30.09.2022 out of 84, 97, 00,000 from Preferential issue, Amount of Rs.37,08,50,001/- was received and amount of Rs.2,54,74,500/- received in 3rd Quarter. The amount of Rs.9, 93, 99,325/- remains unutilized and the same will be utilized in subsequent quarter.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or**
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or**
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.**

**Varia
Sejalben**

Digitally signed by Varia Sejalben
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ed01fa08a87c756f656a25a21f119b, ou=Personal,
cn=Varia Sejalben
Date: 2023.02.08 16:50:26 +05'30'

Name of Signatory: Sejal Manharbhai Varia

Designation: Chief Financial Officer