



Limited Review Report on the Unaudited Standalone Financial Results of **WARDWIZARD FOODS AND BEVERAGES LIMITED (FORMERLY KNOWN AS VEGETABLE PRODUCTS LIMITED)** for quarter and half year ended September 30, 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
WARDWIZARD FOODS AND BEVERAGES LIMITED
(FORMERLY KNOWN AS VEGETABLE PRODUCTS LIMITED)

Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 30th September, 2022 and half year ended 30th September, 2022

We have reviewed the accompanying statement of unaudited financial results of **WARDWIZARD FOODS AND BEVERAGES LIMITED (FORMERLY KNOWN AS VEGETABLE PRODUCTS LIMITED)** for the quarter ended 30th September, 2022 and half year ended 30th September, 2022 ("the Statement") attached herewith.

The Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Other Matters

- The comparative financial information of the Company for the quarter and year ended March 31, 2022 prepared in accordance with Ind AS included in this Statement have been audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information for the period ended June 30, 2022 and September 30, 2021 expressed an unmodified opinion.

Our report on the Statement is not modified in respect of these matters.

For Mahesh Udhvani & Associates
Chartered Accountants
FRN :129738W

M. A. Udhvani

Mahesh Udhvani

Partner

M.No: .047328

UDIN: 22047328BCJRJS3522



Place: Vadodara

Date :07/11/2022



WARDWIZARD FOODS AND BEVERAGES LIMITED (FORMERLY KNOWN AS VEGETABLE PRODUCTS LIMITED)
CIN: L15100WB1953PLC021090
Registered Office: Old Nimta Road, Nandan Nagar, Belgoria Kolkata Kolkata WB 700083
Corp. Office: 418, GIOC Estate, POR, RsmangumJ Vadodara 391243
E-Mail ID: compliance@wardwizardfoods.com, Website: www.vegetableindia.com

Statement of Unaudited Financial Result for the quarter and half year ended 30th September 2022

Particulars	(Rs. in Lakhs)					
	Quarter ended		Half year ended		Year Ended	31st March 2022
	30th September 2022	30th June 2022	30th September 2021	30th September 2022		
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I Revenue from Operations	129.089	0.000	0.000	129.089	0.000	0.000
II Other Income	2.689	2.790	8.269	5.479	17.918	33.589
III Total Income (III)	131.778	2.790	8.269	134.568	17.918	33.589
IV EXPENSES						
Cost of materials consumed					0.000	0.000
Purchases of Stock-in-Trade	143.697	0.000	0.000	143.697	0.000	0.000
Changes in Inventories of finished goods, Stock-in-Trade and work-in-progress	-55.540	0.000	0.000	-55.540	0.000	0.000
Employee benefits expense	18.876	2.883	2.850	17.759	4.877	10.577
Finance costs	0.000	0.687	0.018	0.637	0.013	8.902
Depreciation and amortization expense	2.952	0.368	0.330	3.315	0.660	1.319
Power & Fuel	0.000	0.250	0.882	0.250	0.333	1.140
Other expenses	12.744	13.980	6.587	26.724	10.505	28.897
Total expenses (IV)	118.729	18.114	10.092	136.843	16.387	45.831
V Profit/(loss) before exceptional items and tax (I-IV)	13.049	-15.324	-1.823	-2.275	1.131	-12.241
VI Exceptional Items	0.000	0.000	0.000	0.000	0.000	7.939
VII Profit/(loss) before tax (V-VI)	13.049	-15.324	-1.823	-2.275	1.131	-20.181
VIII Tax expense:						
(1) Current tax	0.000	0.000	0.000	0.000	0.000	0.000
(2) Deferred tax	0.000	0.000	0.000	0.000	0.000	0.000
IX Profit (Loss) for the period from continuing operations (VII-VIII)	13.049	-15.324	-1.823	-2.275	1.131	-20.181
X Profit/(loss) from discontinued operations			0.000	0.000	0.000	0.000
XI Tax expense of discontinued operations			0.000	0.000	0.000	0.000
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	0.000	0.000	0.000	0.000	0.000	0.000
XIII Profit/(loss) for the period (IX-XII)	13.049	-15.324	-1.823	-2.275	1.131	-20.181
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
B (i) Items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
(ii) Income tax relating to items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
Total Comprehensive Income for the period (XIII-XIV) [Comprising Profit (Loss) and Other Comprehensive Income for the period]	13.049	-15.324	-1.823	-2.275	1.131	-20.181
XV Paid up Equity Share Capital (No of Shares)	1092.000	1092.000	1092.000	1092.000	1092.000	1092.000
Face Value	1.000	1.000	1.000	1.000	1.000	1.000
other equity (Reserves excluding Revaluation Reserves)	0.000	0.000	0.000		0.000	4332.450
XVI Earnings per equity share (for continuing operation):						
(1) Basic	0.012	-0.014	-0.002	-0.002	0.001	-0.018
(2) Diluted	0.012	-0.014	-0.002	-0.002	0.001	-0.018
XVII Earnings per equity share (for discontinued operation):						
(1) Basic	0.000	0.000	0.000	0.000	0.000	0.000
(2) Diluted	0.000	0.000	0.000	0.000	0.000	0.000
XVIII Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	0.012	-0.014	-0.002	-0.002	0.001	-0.018
(2) Diluted	0.012	-0.014	-0.002	-0.002	0.001	-0.018

Note:

- The Statement of unaudited Financial Result for the Quarter and half year ended 30th September, 2022 have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their meeting held on 07/11/2022.
- These Financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Company Act, 2013, read with relevant rules issued thereunder.
- The previous period figures have been regrouped wherever necessary.
- The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. There are no qualifications in the audit report.
- The Company business activity falls within a Single Operating system. Since the nature of activities being carried out by the Company in such a profit/losses from certain transaction do not necessary occur evenly over the years, result of the Quarter may not be representative of Profit/losses.
- No investors complaint remains pending at the quarter ended on 30th September 2022.
- Addition in PPE of Rs.29.46 Lakhs during the period April '22 to Sept'22.
- The company has increased the Authorised Share Capital and Allotted 16,99,40,000 warrants at a price of Rs. 5/- per warrant pursuant to Conversion of Convertible Equity share on preferential basis to the Promoters/ Promoter groups and Strategic Investors not forming part of the Promoter Group of the Company in terms of SEBI (ICDR) Regulation, 2013 (as amended) on 14th September, 2022. Total Amount received of Rs.37,08,50,001 from equity warrant as on 30.09.2022.

Item Head	(Amount in Rs.)		
	Amount of Preferential Allotment	Amount Utilised	Total Unutilised amount on 30.09.2022
Proceeds from Equity Warrant issue	37,08,50,001	0	37,08,50,001

- The company has expanded its operations from its leased premises at POR, Dist.Vadodara during the quarter under review.
- The company is in process of finalising plan for expansion Operation at Kolkata premises.
- The company has entered into the agreement to acquire the assets from existing entity "Peppy Foods" and "Safpro Industries Private Limited" having similar line of business.

Place: Vadodara
Date: 07-11-2022



For and behalf of Board WARDWIZARD FOODS AND BEVERAGES LIMITED (FORMERLY KNOWN AS VEGETABLE PRODUCTS LIMITED)

 Anshul Chhajwani
 Managing Director
 DIN: 06453413

 Yatin Gupta
 Director
 DIN: 07261150





WARDWIZARD FOODS AND BEVERAGES LIMITED (FORMERLY KNOWN AS VEGETABLE PRODUCTS LIMITED)

CIN: L15100WB1953PLC021090

Registered Office: Old Nimta Road, Nandan Nagar, Belghoria Kolkata Kolkata WB 700083

Corp. Office: 418, GIDC Estate, POR, Ramangamdi, Vadodara- 391243

E-Mail ID: compliance@wardwizardfoods.com, Website: www.vegetableindia.com

Statement of Assets and Liabilities for Companies (Other than Banks)

(Rs. in Lakhs)

Standalone Statement of Assets and Liabilities		30th September 2022	31st March 2022
		Unaudited	Audited
A	ASSET		
1	Non-current assets		
	(a) Property, plant and equipment	4,829.632	4,805.450
	(b) Capital work-in -progress	-	-
	(c) Goodwill	0.010	0.010
	(c) other Intangible assets	-	-
	(d) Intangible assets under development	-	-
	(e) Investments in subsidiary, joint ventures and associate		
	(f) Non- current Financial Assets		
	(i) Non-current Investments	190.475	190.475
	(ii) Non-current Trade receivables		-
	(iii) Non-current Loans	2.058	2.058
	(iv) Other Non-current financial assets	-	-
	Total non-current financial assets	5,022.175	4,997.993
	(g) Deferred tax assets (net)	35.294	35.294
	(h) Other non-current assets	-	-
	Total non-current assets	5,057.469	5,033.287
2	Current Assets		
	(a) Inventories	55.540	-
	(b) Current financial assets	-	-
	(i) Current Investments	-	-
	(ii) Trade receivables	57.475	16.157
	(iii) Cash and cash equivalents	3,782.128	623.671
	(iv) Bank Balance other than cash and cahs equivalents	-	-
	(v) Current Loans & Advances	241.000	75.413
	(vi) Other current financial assets	148.534	1.118
	Total current financial assets	4,284.677	716.358
	(c) Current tax assets (net)	4.659	-
	(d) Other current Non financial assets	64.017	-
	Total Current assets	4,353.354	716.358
3	Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets	-	-
	Total Assets	9,410.823	5,749.644
B	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity attributable to owner of parent		
	(a) Equity share Capital	1,092.000	1,092.000
	(b) Other equity	8,036.715	4,332.450
	Total Equity attributable to owner of parent	9,128.715	5,424.450



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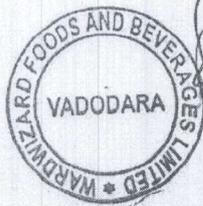
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(c) Non controlling interest		-	
	Total Equity	9,128.715	5,424.450
2 LIABILITIES			
Non-current liabilities			
(a) Non-current financial liabilities			
(i) Borrowings		177.249	278.679
(ii) Trade Payables		-	-
(iii) Other non-current financial liabilities		3.010	3.010
	Total non-current liabilities	180.259	281.689
(b) Provisions			
(c) Deferred tax liabilities (net)		-	-
(d) Deferred government grants		-	-
(e) Other non-current liabilities		-	-
	Total non-current liabilities	180.259	281.689
3 Current liabilities			
(a) Current Financial liabilities			
(i) Borrowings		-	-
(ii) Trade paybles		93.461	-
(iii) Other current financial liabilities		6.369	-
	Total current financial liabilities	99.830	-
(b) Other current liabilities			41.486
(c) provisions		2.019	2.019
(e) Current tax liabilities (Net)		-	-
(f) Deferred government grants		-	-
	Total current liabilities	101.849	43.505
Liabilities directly associated with assets in disposal group classified as held for sale		-	-
Regulatory deferral account credit balance and related deferred tax liability		-	-
	Total liabilities	282.108	325.194
	Total Equity and Liabilities	9,410.823	5,749.644

For and behalf of Board WARDWIZARD FOODS AND
BEVERAGES LIMITED
(FORMERLY KNOWN AS VEGETABLE PRODUCTS
LIMITED)

Place: Vadodara
Date: 07-11-2022



Sheetal
Sheetal Bhalerao
Managing Director
DIN: 06453413

Yatin Gupta
Yatin Gupta
Director
DIN: 07261150





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Unaudited Statement of Cash flow Statement for the half year ended 30th September 2022

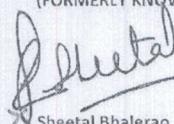
Particulars	30th September 2022 (Unaudited)	30th September 2021 (Unaudited)	31st March 2022 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit/(Loss) before Tax	-2.275	1.131	-20.181
Adjustments for:			
Depreciation	3.315	0.660	1.320
Interest Paid	0.637	17.507	8.916
CASH GENERATED BEFORE WORKING CAPITAL CHANGES	1.676	19.297	-9.945
Adjustments for:			
Decrease/(Increase) in Loans & Advances	-	19.732	12.677
Decrease/(Increase) in Trade Receivable	-	-	-
Decrease/(Increase) in Inventories	-	-	-
(Decrease)/Increase in Current Liabilities	-	-6.340	-0.445
(Decrease)/Increase in Revaluation Reserve	-	-	-
Decrease/(Increase) in Other Current Assets	-	-	-
CASH GENERATED FROM OPERATIONS	1.676	32.689	2.286
Taxes Paid (net of refunds)	-	-	-
NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES(A)	1.676	32.689	2.286
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment	-29.458		
Purchase of Intangibles			
WIP			
Assets acquired through business takeover			
Maturity of bank deposits (having original maturity of more than 12 months)			
Interest Received			
NET CASH FLOW (USED IN)/ GENERATED FROM INVESTING ACTIVITIES- (B)	-29.458	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from long term borrowings	-	-	8.875
Proceeds from issue of Convertible Equity Warrant	3,708.500		-
Proceeds from short term borrowings			-
Repayment of long term borrowings			-
Interest paid	-0.637	-17.507	-8.916
Premium on issue of Shares			-
Proceeds from issue of shares			-
NET CASH (USED IN)/ GENERATED FROM FINANCING ACTIVITIES ©	3,707.863	-17.506	-0.040
Net Increase in Cash and Cash Equivalents (A+B+C)	3,680.081	15.183	2.246
Add: Cash and Cash Equivalents at the beginning of the year	623.671	621.425	621.425
Cash and Cash Equivalents at the end of the year	4,303.752	636.608	623.671

Note:

1. Cash and Cash equivalents represents cash in hand and balances with banks and Overdraft Facilities.
2. Previous year figures have been regrouped, where necessary to conform to current year's classification

For and behalf of Board WARDWIZARD FOODS AND BEVERAGES LIMITED
(FORMERLY KNOWN AS VEGETABLE PRODUCTS LIMITED)

Place: Vadodara
Date: 07-11-2022


Sheetal Bhalerao
Managing Director
DIN: 06453413


Yatin Gupte
Director
DIN: 07261150

