

Ref: WFBL/BSE/PR/DEC-2023

Date: 14-12-2023

To,
BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Ref: Wardwizard Foods and Beverages Limited (Formerly known as Vegetable Products Limited)

Script Code: 539132

Sub: Press Release

Dear Sir/Madam,

We hereby enclose a Press Release that Wardwizard Foods and Beverages Limited and Gujarat Government Signs MOU for Gujarat's Economic Growth in Food Manufacturing.

Kindly take the same on record.

Thanking you,

**For Wardwizard Foods and Beverages Limited
(Formerly known as Vegetable Products Limited)**

Sejal Varia
Chief Financial Officer

Wardwizard Foods and Beverages Limited and Gujarat Government Signs MOU for Gujarat's Economic Growth in Food Manufacturing

Rs 500 Cr Investment to Generate 750+ employment opportunities in Gujarat



Gujarat, December 14, 2023: Wardwizard Foods and Beverages Limited proudly announces the signing of a significant Memorandum of Understanding (MoU) with the Government of Gujarat, marking a pivotal moment in the expansion of food manufacturing capabilities in the state.

The formal signing of this transformative MoU unfolded on December 13, 2023, marking a commitment to propel Gujarat's development into an accelerated trajectory. Symbolizing this profound commitment, Mr. D. H. Shah, IAS, representing the Government of Gujarat as the Managing Director of Gujarat Agro Industries Corporation Limited, and Ms. Sheetal Bhalerao, as the Chairperson and Managing Director of Wardwizard Foods and Beverages Limited, signed the agreement.

Under this agreement, Wardwizard Foods and Beverages Limited, represented by Mrs. Sheetal Bhalerao, Chairperson, and Managing Director, plans to further expand operations across Gujarat, aiming to broaden their production of Ready-to-Eat foods, Mayonnaise sauce, Frozen Foods, and more. This visionary project is poised to catalyze an investment of Rs. 500 crores, fostering substantial growth opportunities in the area.

Expressing the company's vision regarding this strategic move, **Mrs. Sheetal Bhalerao, Chairperson, and Managing Director of Wardwizard Foods and Beverages Limited, stated, "We are proud to collaborate with the Government of Gujarat on this transformative initiative. We're not just expanding; we're igniting a revolution. This partnership with the Government of Gujarat isn't just about food manufacturing; it's about reshaping Gujarat's economic landscape. We are confident that this collaboration will pave the way for sustained economic growth, generating 750 employment opportunities in the foreseeable future."**

The MoU underscores the commitment of both entities to promoting industrial development and employment generation. The Government of Gujarat has pledged unwavering support in facilitating all necessary permissions, registrations, approvals, and clearances required for this venture in accordance with the state's policies and regulations.

This strategic alliance epitomizes Wardwizard Foods and Beverages Limited's unwavering commitment to innovation, excellence, and community development.

About Wardwizard Foods and Beverages Limited.: Wardwizard Foods and Beverages Limited is a BSE-listed company based in Por, Vadodara, Gujarat. With a diverse portfolio, the company offers an extensive range of products, including frozen foods, ready-to-eat foods, beverages, sauces, spices and condiments. With its diversified product offerings and strategic market presence, Wardwizard Foods and Beverages Limited is committed to delivering high-quality and innovative food solutions to meet the evolving demands of consumers.

<u>For Investor queries</u>	<u>For Media Query</u>
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