

**Date: 10-08-2023**

To,  
**BSE Limited**  
**Corporate Relations Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

**Ref: Wardwizard Foods and Beverages Limited (Formerly known as Vegetable Products Limited)**  
**Script Code: 539132**

**Sub: Statement of Deviation(s) and/or Variation(s) pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“LODR”)**

**Dear Sir/Madam,**

Pursuant to SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, issued by SEBI regarding “Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc.” and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we are enclosing herewith Statement of Deviation(s) and/or Variation(s) of funds raised through Preferential Issue for the Quarter ended 30th June, 2023, further we hereby confirm that:

There was no deviation or Variation in the utilization of proceeds of Preferential Issue of Equity Shares from the objects as stated in Notice of Postal dated 29<sup>th</sup> July, 2022.

Kindly take the same on record.

Thanking you,

**For Wardwizard Foods and Beverages Limited**  
**(Formerly known as Vegetable Products Limited)**

**Varia  
Sejalben**

Digitally signed by Varia Sejalben  
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serialNumber=4074447eb31eb873868b0d8b  
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**Sejal Varia**  
**Chief Financial Officer**

<b>Statement of Deviation / Variation in utilization of funds raised</b>	
<b>Name of listed entity</b>	<b>WARDWIZARD FOODS AND BEVERAGES LIMITED</b>
<b>Mode of Fund Raising</b>	Public Issues / Rights Issues <b>/ Preferential Issues</b> / QIP / Others
<b>Date of Raising Funds</b>	Date of Allotment : 10.10.2022 Date of allotment : 28.03.2022
<b>Amount Raised</b>	39,63,25,000: 10.10.2022 34,61,25,000: 28.03.2023
<b>Report filed for Quarter ended</b>	30 <sup>th</sup> June 2023
<b>Monitoring Agency</b>	<b>Not applicable</b>
<b>Monitoring Agency Name, if applicable</b>	NA
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	NA
<b>If Yes, Date of shareholder Approval</b>	NA
<b>Explanation for the Deviation / Variation</b>	NA
<b>Comments of the Audit Committee after review</b>	NIL
<b>Comments of the auditors, if any</b>	NIL
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>	We have raised the funds through Convertible Equity Warrants for Working Capital Requirements, General Corporate Purpose, Marketing & Branding, Investment in Group Companies, Plant & Machinery

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Used as per the object of Working Capital Requirements, General Corporate Purpose, Marketing & Branding, Investment in Group Companies, Plant & Machinery	NA	742450000/-	NA	590110415/-	NA	NO DEVIATION
NOTE: As on 30.09.2022 out of Rs.84, 97, 00,000 from Preferential issue, Amount of Rs.74, 24, 50,000/- has been received in FY 2022-23. The amount of Rs.15, 23, 39,585/- remains unutilized and the same will be utilized in subsequent quarter.						

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or**
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or**
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.**

**Varia  
Sejalben**

Digitally signed by Varia Sejalben  
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**SEJAL VARIA  
CHIEF FINANCIAL OFFICER**