

**Date: 30-05-2024**

To,  
**BSE Limited**  
**Corporate Relations Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

**Ref: Wardwizard Foods and Beverages Limited (Formerly known as Vegetable Products Limited)**  
**Script Code: 539132**

**Sub: Statement of Deviation(s) and/or Variation(s) pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR")**

**Dear Sir/Madam,**

Pursuant to SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, issued by SEBI regarding "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc." and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we are enclosing herewith Statement of Deviation(s) and/or Variation(s) of funds raised through Preferential Issue for the Fourth Quarter and Financial year ended 31<sup>st</sup> March, 2024. further we hereby confirm that:

There was no deviation or Variation in the utilization of proceeds of Preferential Issue of Equity Shares from the objects as stated in Notice of Postal dated 29<sup>th</sup> July, 2022.

Kindly take the same on record.

Thanking you,

**For Wardwizard Foods and Beverages Limited**  
**(Formerly known as Vegetable Products Limited)**

  
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**Sejal Varia**  
**Chief Financial Officer**



**CIN: L15100WB1953PLC021090**

**Registered Office:** Old Nimta Road, Nandan Nagar, Belghoria, Kolkata-700083, West Bengal

**Corporate Office:** 418, GIDC Estate, POR, Ramangamdi, Vadodara-391243

**Email ID:** [compliance@wardwizardfoods.com](mailto:compliance@wardwizardfoods.com) | **Website:** [www.wardwizardfoods.com](http://www.wardwizardfoods.com) | **Compliance No:** +91 6355426350

<b>Statement of Deviation / Variation in utilization of funds raised</b>	
<b>Name of listed entity</b>	WARDWIZARD FOODS AND BEVRAGES LIMITED (Formerly Known as Vegetable Products Limited)
<b>Mode of Fund Raising</b>	Preferential Issues
<b>Date of Raising Funds</b>	Date of Allotment: 10.10.2022 Date of allotment: 28.03.2022 Date of allotment: 21.06.2023 Date of allotment: 04.08.2023 Date of allotment: 21.10.2023 Date of allotment: 02.01.2024 Date of allotment: 13.03.2024
<b>Amount Raised</b>	39,63,25,000: 10.10.2022 34,61,25,000: 28.03.2023 3,22,50,000 :04.08.2023 3,75,00,000:21.10.2023 18,75,000:07.03.2024
<b>Report filed for Quarter ended</b>	31 <sup>st</sup> March 2024
<b>Monitoring Agency</b>	<b>Not applicable</b>
<b>Monitoring Agency Name, if applicable</b>	NA
<b>Is there a Deviation / Variation in use of funds raised</b>	NO
<b>If yes, whether the same is pursuant to change in terms of a contractor objects, which was approved by the shareholders</b>	NA
<b>If Yes, Date of shareholder Approval</b>	NA
<b>Explanation for the Deviation / Variation</b>	NA
<b>Comments of the Audit Committee after review</b>	NIL
<b>Comments of the auditors, if any</b>	NIL
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>	We have raised the Funds through Convertibles Equity Warrant for Working Capital Requirements, General Corporate Purpose, Marketing & Branding, Investment in Group Companies, Plant & Machinery

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Used as per the object of Working Capital Requirements, General Corporate Purpose, Marketing & Branding, Investment in Group Companies, Plant & Machinery		814075000	NA	806332701	NA	No Deviation

Note:1) As on 31.03.2024 of Rs.84,97,00,000 from Preferential issue, Amount of Rs.81,40,75,000/- has been received.77,42,299/- remains unutilized.

2) the 1,25,00,000 no. Convertible equity warrants of Re. 1/- each has lapsed and the amount paid on allotment of convertible equity warrants has been forfeited by the Company, as the warrant holder (Sheetal Mandar Bhalerao- Pramoter) has shown her inability to comply with SEBI (SAST) Regulations, 2011 including making an Open Offer to the public shareholders of the Company as the proposed conversion of warrants into equity shares will exceed 5% paid-up capital of the Company during 2023-24."

3) the 95,00,000 no. Convertible equity warrants of Re. 1/- each has lapsed and the amount paid on allotment of convertible equity warrants has been forfeited by the Company, as the warrant holder (Hauteside Consultancy LLP- Public) has failed to pay an amount equivalent to the 75% of the issue price within eighteen (18) months from the date of allotment of equity warrants as per the terms, which has been passed by shareholders through postal ballot on 01st September, 2022."

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

*Sejal*

Sejal Varia  
Chief Financial Officer

