



**ward
wizard**

Foods and Beverages Limited
(Formerly known as Vegetable Products Limited)

Date: 07-11-2022

To,
BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Ref: - Wardwizard Foods and Beverages Limited (Formerly known as Vegetable Products Limited)
(Script Code: 539132).

Sub: NIL Statement of Deviation(s) and/or Variation(s) pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR")

Dear Sir/Madam,

Pursuant to SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, issued by SEBI regarding "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc." and pursuant to Regulation 32 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds of the Rights Issue from the objects been stated in the Letter of Offer dated 18th January, 2022. A Nil Statement of Deviation, duly reviewed by the Audit Committee of the Company, is given in "Annexure A".

Kindly take the same on record.

Thanking you,

For Wardwizard Foods and Beverages Limited
(Formerly known as Vegetable Products Limited)

**BHOOMI
KETAN
TALATI**

Digitally signed by BHOOMI KETAN TALATI,
DN: cn=IN, postalCode=390007, st=GUJARAT,
l=VADODARA, o=Personal,
serialNumber=76aa23bc074000891009d53346b6d
3beffb2c6848cd6076ca023087cb209a5,
pseudoym=ab4f2e603ec74596a42503d8bcb168
C,
2.5.4.20=ba845ba940ccff54bc38be0af4ed71774b
9acc50f35040ba421b4c32b119f,
email=CSBHOOMITALATI@GMAIL.COM,
cn=BHOOMI KETAN TALATI
Date: 2022.11.07 18:01:41 +05'30'

Bhoomi Talati
Company Secretary & Compliance Officer

CIN: L15100WB1953PLC021090

Registered Office: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata-700083, West Bengal

Corporate Office: 418, GIDC Estate, POR, Ramangamdi, Vadodara-391243

Email ID: compliance@wardwizardfoods.com | **Website:** www.vegetableindia.com | **Compliance No:** +91 6355426350

Statement of Deviation / Variation in utilization of funds raised						
Name of listed entity	WARDWIZARD FOODS AND BEVRAGES LIMITED (Formerly Known as Vegetable Products Limited)					
Mode of Fund Raising	Preferential Issues					
Date of Raising Funds	Date of Allotment : 14th September 2022					
Amount Raised	37,08,50,001.00/-					
Report filed for Quarter ended	30 th September 2022					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	NA					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	NIL					
Comments of the auditors, if any	NIL					
Objects for which funds have been raised and where there has been a deviation, in the following table	We have raised the Funds through Convertibles Equity Warrant for Working Capital Requirements, General Corporate Purpose, Marketing & Branding , Investment in Group Companies, Plant & Machinery.					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable	Remarks if any

					object	
Used as per object of Working Capital Requirements, General Corporate Purpose, Marketing & Branding , Investment in Group Companies, Plant & Machinery.	NA	37,08,50,001.00/-	NA	NIL	NA	NO DEVIATION

Note : The company has Allotted 16,99,40,000 warrants at a price of Rs. 5/- per warrant pursuant to Conversion of Convertible Equity share on preferential basis to the Promoters/ Promoter groups and Strategic Investors not forming part of the Promoter Group of the Company in terms of SEBI (ICDR) Regulation, 2018 (as amended) on 14th September, 2022 . As on 30.09.2022 Out of 84,97,00,000 from Preferential issue, Amount of Rs. 37,08,50,001 received and same was unutilized. The said amount will be utilize in subsequent quarters.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Varia
Sejalben

Digitally signed by Varia Sejalben
DN: c=IN, st=Gujarat,
2.5.4.20=5a471358b1be2731435cbb688f2cda40be483dec1a5717f08
4ef959ecf5caa28, postalCode=390021, street=vadodara, gotri road,
Vadodara, Vadodara,
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serialNumber=a40744d7ab21e4b8738668bd08b3b72f57e2d01fa08a87f
c756fe58625a21ff19b, o=Personal, cn=Varia Sejalben
Date: 2022.11.07 18:03:27 +05'30'



Name of Signatory: Sejal Manharbhai Varia

Designation: Chief Financial Officer