



**ward
wizard**

Foods and Beverages Limited
(Formerly known as Vegetable Products Limited)

Date: 08-02-2023

To,
BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Ref: - Wardwizard Foods and Beverages Limited (Formerly known as Vegetable Products Limited)
(Script Code: 539132).

Sub: Statement of Deviation(s) and/or Variation(s) pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR")

Dear Sir/Madam,

Pursuant to SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, issued by SEBI regarding "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc." and pursuant to Regulation 32 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

For Wardwizard Foods and Beverages Limited
(Formerly known as Vegetable Products Limited)

**BHOOMI
KETAN
TALATI**

Digitally signed by BHOOMI KETAN TALATI
DN: c=IN, postalCode=390007, st=GUJARAT,
l=VADODARA, o=Personal,
serialNumber=76aa23bc07400089100f9d5334
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f4b9ece540f3504ba2f1b4c32b119f,
email=CSBHOOMITALATI@GMAIL.COM,
cn=BHOOMI KETAN TALATI
Date: 2023.02.08 17:38:49 +05'30'

Bhoomi Talati
Company Secretary & Compliance Officer

CIN: L15100WB1953PLC021090

Registered Office: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata-700083, West Bengal

Corporate Office: 418, GIDC Estate, POR, Ramangamdi, Vadodara-391243

Email ID: compliance@wardwizardfoods.com | **Website:** www.vegetableindia.com | **Compliance No:** +91 6355426350

Statement of Deviation / Variation in utilization of funds raised						
Name of listed entity	WARDWIZARD FOODS AND BEVERAGES LIMITED					
Mode of Fund Raising	Preferential Issues					
Date of Raising Funds	Date of Allotment 14 th September 2022					
Amount Raised	39,63,24,501					
Report filed for Quarter ended	31 st December 2022					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	NA					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contractor objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	NIL					
Comments of the auditors, if any	NIL					
Objects for which funds have been raised and where there has been a deviation, in the following table	We have raised the funds through Convertible Equity Warrants for Working Capital Requirements, General Corporate Purpose, Marketing & Branding, Investment in Group Companies, Plant & Machinery					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any

Used as per the object of Working Capital Requirements, General Corporate Purpose, Marketing & Branding, Investment in Group Companies, Plant & Machinery	NA	39,63,24,501	NA	29,69,25,176	NA	No Deviation
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Note: The company has allotted 16,99,40,000 warrants at a price of Rs.5/- per warrant pursuant to Conversion of Convertible Equity Share on preferential basis to the Promoters/Promoter Groups and Strategic Investors not forming part of Promoter Group of the company in terms of SEBI (ICDR) Regulation,2018(as amended) on 14th September 2022. As on 30.09.2022 out of 84, 97, 00,000 from Preferential issue, Amount of Rs.37,08,50,001/- was received and as on 31.12-2022 amount of Rs.2,54,74,500/- was received. The amount of Rs.9, 93, 99,325/- remains unutilized and the same will be utilized in subsequent quarter.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or***
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Varia
Sejalben

Digitally signed by Varia Sejalben
DN: c=IN, st=Gujarat,
2.5.4.20=5a471358b1be2731435cbb688f2cda40be483dec
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street=vadodara , gotri road , Vadodara , Vadodara,
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serialNumber=440744d7eb31eb873868bd8b3b72f37e2d
01fa08a87fc756fe58625a21ff19b, o=Personal, cn=Varia
Sejalben
Date: 2023.02.08 16:31:17 +05'30'

Name of Signatory: Sejal Manharbhai Varia

Designation: Chief Financial Officer